

Pikes Peak Regional Building Department

2880 International Circle
Colorado Springs, Colorado 80910

REGIONAL BUILDING COMMISSION SPECIAL MEETING MINUTES

December 20, 2012

3:45 p.m.

MEMBERS PRESENT: Chairman Sharon Brown, Fountain City Council
Vice Chairman Dennis Hisey, El Paso County Commissioner
Bernie Herpin, Colorado Springs City Council

MEMBERS ABSENT: None

OTHERS PRESENT: Mr. Henry Yankowski, Regional Building Official
Mr. Todd Welch, Regional Building Counsel
Mrs. Pattie Bengler, Contractor Licensing

PROCEEDINGS:

Chair Sharon Brown called the meeting to order at 3:53 p.m.

A motion was made by Dennis Hisey to **AMEND** the Regional Building Commission bylaws for this meeting only, seconded by Bernie Herpin; the motion carried unanimously.

1. PUBLIC COMMENTS

There were no Public Comments.

2. NEW BUSINESS

a) To Discuss Lease of Property

Nicola Sapp, El Paso County Budget Officer, appeared and reviewed details of the C.O.P.'s for the Regional Development Center. She said the financial advisors and GAP practices indicate the optimum conditions for refinancing the C.O.P.'s are now. She said the new interest rate will produce savings of just over 10%. This means a total saving of \$1,263,759.00. Ms. Sapp said based on the allocation, RBD saves a total of \$606,604.00, El Paso County saves a total of \$391,765.00, and the City of Colorado Springs has a total savings of \$265,389.00. Henry Yankowski said RBD will not be adding any money to the C.O.P.'s. Todd Welch clarified that there are two leases affected by this; the Lease and the Sub-Sub Lease. Mr. Welch said he has reviewed all the Agreements and has no issue with the legal language in the documents. Sharon Brown said this is a "win" for all parties. A motion was made by Dennis Hisey to **APPROVE** the chair to execute all the required documents for this Lease of the property, seconded by Bernie Herpin; the motion carried unanimously.

Jeff Greene, El Paso County Administrator, appeared and said that Regional Building Department has worked diligently on this resolution, and in particular Henry Yankowski and Todd Welch. Sharon Brown said, speaking for the Regional Building Commission and herself, they appreciate all their hard work.

3. EXECUTIVE SESSION

There were no requests for an Executive Session.

The meeting adjourned at 4:05 p.m.

Respectfully submitted,

Henry W. Yankowski
Regional Building Official

HWY/plb